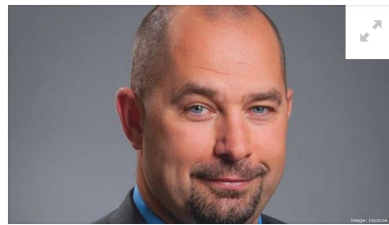


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BANKING & FINANCIAL SERVICES

Inszone buys 81-year-old insurance brokerage in Utah, its 15th acquisition



Inszone Insurance Services CEO
Norm Hudson
INSZONE



COMPANIES Mark Anderson
Staff Writer, Sacramento Business Journal
IN THIS ARTICLE
Nov 17, 2020, 9:58am EST

Inszone Insurance Services,...

Rancho Cordova, CA

Fast-growing Inszone Insurance Services has acquired ISU Wiseman Insurance, marking its entry into the Utah market.

Rancho Cordova-based Inszone has been growing rapidly through acquisitions. This purchase is the company's sixth acquisition this year and its second in just over a month.

"Utah is a very important piece to our growth strategy and the acquisition of ISU Wiseman Insurance will significantly expand our presence in this growing market," said Norm Hudson, CEO of Inszone Insurance, in a news release. "ISU Wiseman Insurance brings decades of experience and

know-how to the table and we couldn't be prouder to welcome them to the Inszone family.”

In October, Inszone bought Sacramento insurance brokerage McDowall and Keeney Insurance Associates.

With the Utah acquisition, Inszone is now up to 15 mergers in a decade.

Hudson wasn't immediately available for further comment. In its news release, Inszone didn't disclose financial terms of the acquisition.

Hudson has said Inszone is continuing to look for acquisition candidates, and he expects to make more acquisition announcements in the next few months.

Inszone has three offices in Arizona and four in California, one in Nevada and now one in Provo, Utah. It always renames the acquired companies to remain consistent, Hudson has said previously. Most of the workers are in large offices in Rancho Cordova and Anaheim.

In addition to bringing an exit strategy to brokerage owners, Inszone also brings technology and service support, Hudson has said.

ISU Wiseman Insurance was founded in 1939 and has been in the insurance industry for three generations.

Founded in 2002, Inszone is a full-service insurance brokerage firm which offers insurance from many companies for property and casualty insurance and also employee benefits.

In July, Inszone received funding from private investment firm BHMS Investments LP of Westport, Connecticut, to continue its acquisition growth.

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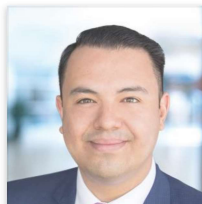


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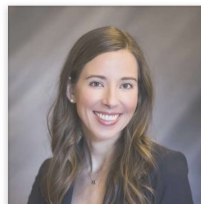
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